

Synopsis of Activities
Newaygo Tax Increment Finance Authority (TIFA)
Fiscal year 2019-20

1. Progress made on development plan and tax increment finance plan goals and objectives.
 - a. Improved entrances to downtown parking: Archway rehab.
 - b. Aesthetic improvements to downtown: Conversion and maintenance of landscaping beds and features. Revitalization of tourist chapel.
 - c. Visual entrance to City: Replacement of landscaping – north entrance.
 - d. Cultural support: Support of Museum renovation and expansion project.
 - e. Prevention of urban deterioration and encouragement of neighborhood revitalization: Funding of crime prevention officer and related equipment and materials.
 - f. Exploration of walkability improvements: Testing of different M37 lane configurations to provide on-street parking and crosswalk for enhanced parking, walkability, and access to businesses.
 - g. Enhancement of riverfront: Design and permit work for pedestrian bridge over Muskegon River.
 - h. Operation of a community business center: The Stream, 1 State Rd – Business incubation, co-working space, meeting rooms, and business skills training. Acquired Engineering Dept of Sinto Corp as new tenant.
2. Projects – Completed and Active.
 - a. Completed:
 - i. Economic Development Strategy
 - ii. Paved several streets
 - iii. Refinanced debt from approx. 7% interest rate to 1.85% rate. Estimated to save over \$300,000 on remaining term of debt.
 - iv. Upgraded Loomis Lodge park facility with new lighting.
 - v. Blight elimination: Demolition of properties along W. Wood St in preparation of new development.
 - b. Active:
 - i. Branding Initiative
 - ii. Championship level disc golf course.
 - iii. Major renovation and improvement of community baseball fields.
 - iv. Wood St properties: Assembling appropriate stakeholders and funding for medical services building.
 - v. Museum rehabilitation and expansion.
3. Events and promotional campaigns.
 - a. Economic Development Coordinator to promote ideas/projects.
 - b. Support of festivals to bring attention and focus to district.
 - c. “IamNEWaygo” public engagement meetings.