

City of Newaygo  
Budget Report - TIFA / LDFA

GL NUMBER	DESCRIPTION	2022-23	2022-23	YTD BALANCE 8/5/2022	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
<b>Fund 247 - TAX INCREMENT FINANCE AUTHORITY</b>					
Revenues					
Dept 000 - NO DEPT					
247-000-401.010	TIF - CITY	706,160.00	706,160.00	220,000.00	31.2
247-000-401.015	TIF - NADL	43,002.00	43,002.00	0.00	-
247-000-401.020	TIF - COUNTY	209,517.00	209,517.00	57,000.00	27.2
247-000-401.025	TIF - RD PATROL	38,900.00	38,900.00	0.00	-
247-000-401.030	TIF - COMM/AGING	19,442.00	19,442.00	0.00	-
247-000-401.031	TIF - COA EXT	19,510.00	19,510.00	0.00	-
247-000-401.035	TIF - VETERANS	3,923.00	3,923.00	0.00	-
247-000-401.040	TIF - ISD	0.00	0.00	0.00	-
247-000-401.045	TIF - SPEC ED	0.00	0.00	0.00	-
247-000-401.050	TIF - VOC ED	0.00	0.00	0.00	-
247-000-401.055	TIF - NPS OPERATING	0.00	0.00	0.00	-
247-000-401.060	TIF - SET	0.00	0.00	0.00	-
247-000-437.000	IFT PA 198	95,000.00	95,000.00	0.00	-
247-000-573.020	PPT REIMB FROM LCSF	285,000.00	285,000.00	0.00	-
247-000-665.000	INTEREST	1,500.00	1,500.00	0.00	-
247-000-676.000	REIMBURSEMENTS	2,000.00	2,000.00	0.00	-
247-000-696.010	BOND PROCEEDS	0.00	0.00	0.00	-
247-000-699.000	TRANSFERS IN	0.00	0.00	0.00	-
Total Dept 000 - NO DEPT		1,423,954.00	1,423,954.00	277,000.00	19.5
Dept 720 - THE STREAM					
247-720-626.000	CHARGES FOR SERVICES	3,500.00	3,500.00	0.00	-
247-720-651.010	MEMBER REVENUE	130,000.00	130,000.00	16,339.06	12.6
247-720-651.020	DAY PASSES	1,500.00	1,500.00	0.00	-
247-720-651.025	MTG ROOMS	5,000.00	5,000.00	10.00	0.2
247-720-675.000	OTHER GRANTS	0.00	0.00	0.00	-
247-720-676.000	REIMBURSEMENTS	3,000.00	3,000.00	0.00	-
Total Dept 720 - THE STREAM		143,000.00	143,000.00	16,349.06	11.4
TOTAL REVENUES		1,566,954.00	1,566,954.00	293,349.06	18.7
Expenditures					
Dept 000 - NO DEPT					
247-000-702.000	WAGES - FT	111,106.00	111,106.00	11,367.20	10.2
247-000-702.020	ECON DEV COORDINATOR	0.00	0.00	0.00	-
247-000-705.000	FRINGE BENEFITS	36,082.00	36,082.00	2,988.15	8.3
247-000-706.000	FICA	11,177.00	11,177.00	854.36	7.6
247-000-712.000	ADMINISTRATIVE FEES	33,000.00	33,000.00	0.00	-

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		ORIGINAL BUDGET	AMENDED BUDGET		
247-000-800.000	OTHER SERVICES & CHGS	42,200.00	42,200.00	0.00	-
247-000-801.000	LEGAL	2,000.00	2,000.00	0.00	-
247-000-802.000	AUDIT	4,500.00	4,500.00	150.00	3.3
247-000-807.000	ECONOMIC DEVELOPMENT	13,000.00	13,000.00	8,000.00	61.5
247-000-818.000	CONTRACTED SERVICES	160,000.00	160,000.00	0.00	-
247-000-964.010	DISTRIB TO CITY	272,000.00	272,000.00	0.00	-
247-000-964.015	DISTRIB TO LIBRARY	16,000.00	16,000.00	0.00	-
247-000-964.020	DISTRIB TO COUNTY	112,000.00	112,000.00	0.00	-
247-000-967.000	PROJECTS	370,000.00	370,000.00	5,253.95	1.4
247-000-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	-
247-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	-
Total Dept 000 - NO DEPT		1,183,065.00	1,183,065.00	28,613.66	2.4
Dept 720 - THE STREAM					
247-720-702.000	WAGES - FT	18,547.00	18,547.00	2,057.80	11.1
247-720-703.000	WAGES - PART-TIME	0.00	0.00	0.00	-
247-720-705.000	FRINGE BENEFITS	5,803.00	5,803.00	585.91	10.1
247-720-706.000	FICA	1,419.00	1,419.00	155.52	11.0
247-720-727.000	SUPPLIES	5,000.00	5,000.00	181.36	3.6
247-720-800.000	OTHER SERVICES & CHGS	15,000.00	15,000.00	1,008.01	6.7
247-720-818.000	CONTRACTED SERVICES	53,000.00	53,000.00	11,270.00	21.3
247-720-850.000	TELEPHONE	15,000.00	15,000.00	905.32	6.0
247-720-921.000	ELECTRIC	18,000.00	18,000.00	1,518.29	8.4
247-720-922.000	GAS	4,000.00	4,000.00	42.91	1.1
247-720-923.000	WATER/SEWER	1,300.00	1,300.00	87.69	6.8
247-720-930.000	R & M	79,500.00	79,500.00	797.86	1.0
247-720-962.000	TAXES	31,000.00	31,000.00	26,394.69	85.1
247-720-991.100	2010 PRIN: STREAM BLDG	135,000.00	135,000.00	0.00	-
247-720-993.100	2010 INT - STREAM BLDG	20,489.00	20,489.00	0.00	-
Total Dept 720 - THE STREAM		403,058.00	403,058.00	45,005.36	11.2
TOTAL EXPENDITURES		1,586,123.00	1,586,123.00	73,619.02	4.6
Fund 247 - TAX INCREMENT FINANCE AUTHORITY:					
TOTAL REVENUES		1,566,954.00	1,566,954.00	293,349.06	18.7
TOTAL EXPENDITURES		1,586,123.00	1,586,123.00	73,619.02	4.6
NET OF REVENUES & EXPENDITURES		(19,169.00)	(19,169.00)	219,730.04	
BEG. FUND BALANCE		607,060.13	607,060.13	607,060.13	
END FUND BALANCE		587,891.13	587,891.13	826,790.17	
Estimate of Fund Balance that is Encumbered:				625,239.00	

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		ORIGINAL BUDGET	AMENDED BUDGET		
<b>Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND</b>					
Revenues					
Dept 000 - NO DEPT					
250-000-401.012	LDFA - CITY	153,679.00	153,679.00	0.00	-
250-000-401.017	LDFA - NADL	9,358.00	9,358.00	0.00	-
250-000-401.022	LDFA - COUNTY	45,596.00	45,596.00	0.00	-
250-000-401.027	LDFA - RD PATROL	8,466.00	8,466.00	0.00	-
250-000-401.032	LDFA - COM/AGING	4,231.00	4,231.00	0.00	-
250-000-401.033	LDFA-COA EXT	4,246.00	4,246.00	0.00	-
250-000-401.037	LDFA - VETERANS	854.00	854.00	0.00	-
250-000-665.000	INTEREST	1,000.00	1,000.00	0.00	-
Total Dept 000 - NO DEPT		227,430.00	227,430.00	0.00	-
TOTAL REVENUES		227,430.00	227,430.00	0.00	-
Expenditures					
Dept 000 - NO DEPT					
250-000-712.000	ADMINISTRATIVE FEES	10,000.00	10,000.00	0.00	-
250-000-800.000	OTHER SERVICES & CHGS	10,000.00	10,000.00	0.00	-
250-000-964.010	DISTRIB TO CITY	160,000.00	160,000.00	0.00	-
250-000-964.015	DISTRIB TO LIBRARY	9,412.00	9,412.00	0.00	-
250-000-964.020	DISTRIB TO COUNTY	65,882.00	65,882.00	0.00	-
Total Dept 000 - NO DEPT		255,294.00	255,294.00	0.00	-
TOTAL EXPENDITURES		255,294.00	255,294.00	0.00	-
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND:					
TOTAL REVENUES		227,430.00	227,430.00	0.00	-
TOTAL EXPENDITURES		255,294.00	255,294.00	0.00	-
NET OF REVENUES & EXPENDITURES		(27,864.00)	(27,864.00)	0.00	-
BEG. FUND BALANCE		316,669.23	316,669.23	316,669.23	
END FUND BALANCE		288,805.23	288,805.23	316,669.23	
Estimate of Fund Balance that is Encumbered:				4,980.00	