



Scott Faulkner - Economic and Community Development Coordinator

ECDC Monthly Activity Report to City Council June 2019

WHY THINK NEWAYGO?



City of Newaygo commercial real estate transactions increased **171% in the past 3 years.**



Lower Cost of Living: Newaygo's residential real estate prices **38% less than greater West Michigan.**



Newaygo's **Promise Zone:** A proven pathway to **tuition-free college** for Newaygo residents.



Over \$70M in new commercial and civic investments since 2018: That's \$35,000.00 per capita!



Newaygo is a safe place to raise a family: NPD has the highest solved crime rate in West Michigan: 68%!



Several large fully-improved, City owned properties **designated for development in the 2019 Master Plan.**



Award winning water quality in the City, and in the wild: Newaygo County enjoys **\$11.16M each month in** tourism spending.



In just a single Newaygo neighborhood, **18 new custom homes** have been permitted for construction in just 18 months.



KEY NEW ACTIVITIES

Working with MRWA, RC Chamber and US Forest Service on City Tree initiative to coincide with Logging Fest- \$100K grant in early process.

I Am Newaygo! Public Engagement Meeting to be held this summer- focus on environmental projects, and actions, including potential daylighting of Penoyer and Brooks creeks.

Investigating potential industrial solar projects for city with Agathon Solar and Standard Solar

Finalizing MEDC Henning Park Suspension Bridge Grant application: \$1.75M

Preparing Redevelopment Ready Community Plans: ED and marketing Plans.

Begin Downtown Extension project concept with West Michigan developer. Also considering Housing study for greater Newaygo area.

Completed New Stream Operations Model: Wisinski locating / contracting corporate Stream clients, TIFA approved River Country Chamber Management Services Agreement on 6/5/19.

Two West MI developers now producing business models for Newaygo housing developments, completed market analysis for RAILSIDE and other Properties.

Hosted Christian Healthcare Centers to consider Newaygo as their first rural location. Follow-up Stakeholder trip to GRR planned for 6/11/19

The Dragon Trail project has raised \$850K to date, with a working pipeline of \$1.8M in process. Project may begin this season.