

**City of Newaygo
WATER AND SEWER DEBT
Schedule of indebtedness**

Year ended June 30,	Sewer Fund						Water Fund				TOTAL ENTERPRISE FUND DEBT		
	2021 SWR REV BDS \$1,039,000 C1, FD 590 ()		2018A SWR BDS \$1,491,000 RURAL DEV, FD 590 ()		2018B SWR BDS \$976,000 RURAL DEV, FD 590 ()		2021 WTR REV BDS \$1,188,000 C1, FD 591 ()		2013 WTR REV BDS \$3,047,000 RURAL DEV, FD 591 ()		Principal	Interest	Total
	Issued 6/1/2021		Issued 11/16/2018		Issued 11/16/2018		Issued 6/1/2021		Issued 9/24/2013				
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			
2023	36,000	22,979	25,000	29,673	16,000	21,777	44,000	26,100	58,000	55,144	179,000	155,673	334,673
2024	38,000	22,575	26,000	29,131	16,000	21,397	44,000	25,620	59,000	53,901	183,000	152,625	335,625
2025	38,000	22,111	26,000	28,658	17,000	21,063	45,000	25,077	61,000	52,626	187,000	149,535	336,535
2026	38,000	21,585	27,000	28,016	17,000	20,601	45,000	24,454	62,000	51,319	189,000	145,975	334,975
2027	39,000	21,000	28,000	27,431	17,000	20,198	46,000	23,762	63,000	49,991	193,000	142,381	335,381
2028	40,000	20,344	28,000	26,836	18,000	19,782	47,000	22,990	65,000	48,631	198,000	138,582	336,582
2029	41,000	19,614	29,000	26,303	18,000	19,408	48,000	22,134	66,000	47,239	202,000	134,699	336,699
2030	42,000	18,813	30,000	25,604	19,000	18,915	49,000	21,198	67,000	45,826	207,000	130,355	337,355
2031	43,000	17,937	30,000	24,966	19,000	18,464	50,000	20,178	69,000	44,381	211,000	125,926	336,926
2032	44,000	16,995	31,000	24,318	20,000	18,001	51,000	19,084	70,000	42,904	216,000	121,302	337,302
2033	45,000	15,998	31,000	23,725	20,000	17,574	52,000	17,931	72,000	41,395	220,000	116,623	336,623
2034	46,000	14,952	32,000	22,990	21,000	17,039	53,000	16,723	73,000	39,854	225,000	111,557	336,557
2035	47,000	13,852	33,000	22,299	21,000	16,540	55,000	15,446	75,000	38,282	231,000	106,418	337,418
2036	49,000	12,682	33,000	21,598	21,000	16,041	56,000	14,094	76,000	36,678	235,000	101,093	336,093
2037	51,000	11,437	34,000	20,944	22,000	15,574	57,000	12,687	78,000	35,041	242,000	95,683	337,683
2038	52,000	10,132	35,000	20,153	23,000	14,996	59,000	11,216	80,000	33,363	249,000	89,859	338,859
2039	53,000	8,777	36,000	19,398	23,000	14,450	60,000	9,681	81,000	31,652	253,000	83,958	336,958
2040	55,000	7,362	36,000	18,633	24,000	13,891	62,000	8,083	83,000	29,909	260,000	77,879	337,879
2041	57,000	5,872	37,000	17,907	24,000	13,359	64,000	6,407	85,000	28,124	267,000	71,669	338,669
2042	59,000	4,306	38,000	17,060	25,000	12,739	65,000	4,665	87,000	26,297	274,000	65,068	339,068
2043	61,000	2,662	39,000	16,242	25,000	12,146	67,000	2,857	88,000	24,438	280,000	58,344	338,344
2044	65,000	910	40,000	15,403	26,000	11,540	69,000	966	90,000	22,546	290,000	51,365	341,365
2045			40,000	14,594	27,000	10,941			92,000	20,613	290,000	46,148	336,148
2046			41,000	13,692	27,000	10,269			94,000	18,636	290,000	42,598	332,598
2047			42,000	12,810	28,000	9,616			96,000	16,618	290,000	39,044	329,044
2048			43,000	11,907	29,000	8,939			98,000	14,556	290,000	35,402	325,402
2049			44,000	11,014	29,000	8,274			100,000	12,453	290,000	31,740	321,740
2050			45,000	10,037	30,000	7,550			102,000	10,306	290,000	27,893	317,893
2051			46,000	9,070	31,000	6,825			105,000	8,107	290,000	24,002	314,002
2052			47,000	8,082	31,000	6,089			107,000	5,854	290,000	20,025	310,025
2053			48,000	7,093	32,000	5,356			109,000	3,559	290,000	16,009	306,009
2054			49,000	6,041	33,000	4,569			113,000	1,201	290,000	11,811	301,811
2055			50,000	4,989	34,000	3,773					84,000	8,762	92,762
2056			51,000	3,916	34,000	2,965					85,000	6,882	91,882
2057			52,000	2,831	35,000	2,153					87,000	4,984	91,984
2058			53,000	1,706	36,000	1,303					89,000	3,009	92,009
2059			54,000	569	37,000	436					91,000	1,005	92,005
	1,039,000	312,894	1,409,000	625,640	925,000	464,552	1,188,000	351,352	2,624,000	991,440	7,185,000	2,745,878	9,930,883

Revenues pledged to finance debt service:

2021 Sewer Bonds: Net revenues from the operation of the sewer system
2018A Sewer Bonds: Net revenues from the operation of the sewer system
2018B Sewer Bonds: Net revenues from the operation of the sewer system
2021 Water Bonds: Net revenues from the operation of the water system
2013 Water Bonds: Net revenues from the operation of the water system

**City of Newaygo
TIFA and LDFA DEBT
Schedule of Indebtedness**

Year ended June 30,	TIFA									
	2010 TIF LTGO BONDS \$2,125,000 STREAM BLDG FD 247 Issued 3/19/2010		1994A TIF LO BONDS \$7,300,000 MAGNA BLDG FD 368 (8275) Issued 12/20/1994		2020 TIF LTGO BONDS \$1,435,000 REFUNDING BONDS FD 247 Issued 4/30/2020					
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023			-	-						
2024			-	-	135,000	20,489				
2025			-	-	140,000	17,945				
2026					140,000	15,355				
2027					145,000	12,719				
2028					150,000	9,990				
2029					150,000	7,215				
2030					155,000	4,394				
					160,000	1,480				
	-	-	-	-	1,175,000	89,586	-	-	-	-

The interest rate changes on this bond every year.

	TIFA				LDFA	
	Principal	Interest	Principal	Interest	Principal	Interest
	2023					
2024						
2025						
2026						
2027						
2028						
2029						
2030						
	-	-	-	-	-	-

TOTAL COMPONENT UNIT LONG-TERM DEBT		
Principal	Interest	Total
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
135,000	20,489	155,489
140,000	17,945	157,945
140,000	15,355	155,355
145,000	12,719	157,719
150,000	9,990	159,990
150,000	7,215	157,215
155,000	4,394	159,394
160,000	1,480	161,480
1,175,000	89,587	1,264,587

Revenues pledged to finance debt service:

- 1 Stream Bldg: Tax Increment Finance Authority revenues and City's limited tax full faith and credit general obligation
- 2 Magna Building, 1994A: Tax increment revenues from the Magna (Donnelly) project and funds supplied by Magna
- 3 Refunding bonds 2020: Tax Increment Finance Authority revenues and City's limited tax full faith and credit general obligation