

City of Newaygo
WATER AND SEWER DEBT
Schedule of indebtedness

Year ended June 30,	Sewer Fund						Water Fund				TOTAL ENTERPRISE FUND DEBT		
	2003 SWR REV BDS \$1,304,000 RURAL DEV, FD 590 (8255)		2018A SWR BDS \$1,491,000 RURAL DEV, FD 590 ()		2018B SWR BDS \$976,000 RURAL DEV, FD 590 ()		2003 WTR REV BDS \$1,500,000 RURAL DEV, FD 591 (8254)		2013 WTR REV BDS \$3,047,000 RURAL DEV, FD 591 ()		Principal	Interest	Total
	Issued 8/26/2003		Issued 11/16/2018		Issued 11/16/2018		Issued 8/26/2003		Issued 9/24/2013				
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			
2020	23,000	44,647	33,000	31,330	21,000	22,929	26,000	51,382	55,000	58,746	158,000	209,033	367,033
2021	24,000	43,648	24,000	30,810	15,000	22,564	28,000	50,235	56,000	57,566	147,000	204,823	351,823
2022	25,000	42,607	25,000	30,205	15,000	22,145	29,000	49,024	57,000	56,366	151,000	200,347	351,347
2023	26,000	41,522	25,000	29,673	16,000	21,777	30,000	47,770	58,000	55,144	155,000	195,886	350,886
2024	28,000	40,375	26,000	29,131	16,000	21,397	32,000	46,453	59,000	53,901	161,000	191,257	352,257
2025	29,000	39,164	26,000	28,658	17,000	21,063	33,000	45,071	61,000	52,626	166,000	186,582	352,582
2026	30,000	37,910	27,000	28,016	17,000	20,601	35,000	43,626	62,000	51,319	171,000	181,472	352,472
2027	32,000	36,592	28,000	27,431	17,000	20,198	37,000	42,096	63,000	49,991	177,000	176,308	353,308
2028	33,000	35,211	28,000	26,836	18,000	19,782	38,000	40,502	65,000	48,631	182,000	170,962	352,962
2029	35,000	33,766	29,000	26,303	18,000	19,408	40,000	38,845	66,000	47,239	188,000	165,561	353,561
2030	37,000	32,236	30,000	25,604	19,000	18,915	42,000	37,103	67,000	45,826	195,000	159,683	354,683
2031	38,000	30,642	30,000	24,966	19,000	18,464	44,000	35,275	69,000	44,381	200,000	153,728	353,728
2032	40,000	28,985	31,000	24,318	20,000	18,001	46,000	33,362	70,000	42,904	207,000	147,569	354,569
2033	42,000	27,243	31,000	23,725	20,000	17,574	48,000	31,365	72,000	41,395	213,000	141,302	354,302
2034	44,000	25,415	32,000	22,990	21,000	17,039	51,000	29,261	73,000	39,854	221,000	134,559	355,559
2035	46,000	23,502	33,000	22,299	21,000	16,540	53,000	27,051	75,000	38,282	228,000	127,674	355,674
2036	48,000	21,505	33,000	21,598	21,000	16,041	55,000	24,756	76,000	36,678	233,000	120,577	353,577
2037	51,000	19,402	34,000	20,944	22,000	15,574	58,000	22,355	78,000	35,041	243,000	113,316	356,316
2038	53,000	17,191	35,000	20,153	23,000	14,996	61,000	19,826	80,000	33,363	252,000	105,528	357,528
2039	55,000	14,897	36,000	19,398	23,000	14,450	64,000	17,170	81,000	31,652	259,000	97,567	356,567
2040	58,000	12,495	36,000	18,633	24,000	13,891	67,000	14,386	83,000	29,909	268,000	89,315	357,315
2041	61,000	9,966	37,000	17,907	24,000	13,359	70,000	11,475	85,000	28,124	277,000	80,831	357,831
2042	64,000	7,310	38,000	17,060	25,000	12,739	73,000	8,435	87,000	26,297	287,000	71,842	358,842
2043	67,000	4,526	39,000	16,242	25,000	12,146	77,000	5,249	88,000	24,438	296,000	62,600	358,600
2044	73,000	1,551	40,000	15,403	26,000	11,540	85,000	1,806	90,000	22,546	314,000	52,846	366,846
2045			40,000	14,594	27,000	10,941			92,000	20,613	159,000	46,148	205,148
2046			41,000	13,692	27,000	10,269			94,000	18,636	162,000	42,598	204,598
2047			42,000	12,810	28,000	9,616			96,000	16,618	166,000	39,044	205,044
2048			43,000	11,907	29,000	8,939			98,000	14,556	170,000	35,402	205,402
2049			44,000	11,014	29,000	8,274			100,000	12,453	173,000	31,740	204,740
2050			45,000	10,037	30,000	7,550			102,000	10,306	177,000	27,893	204,893
2051			46,000	9,070	31,000	6,825			105,000	8,107	182,000	24,002	206,002
2052			47,000	8,082	31,000	6,089			107,000	5,854	185,000	20,025	205,025
2053			48,000	7,093	32,000	5,356			109,000	3,559	189,000	16,009	205,009
2054			49,000	6,041	33,000	4,569			113,000	1,201	195,000	11,811	206,811
2055			50,000	4,989	34,000	3,773					84,000	8,762	92,762
2056			51,000	3,916	34,000	2,965					85,000	6,882	91,882
2057			52,000	2,831	35,000	2,153					87,000	4,984	91,984
2058			53,000	1,706	36,000	1,303					89,000	3,009	92,009
2059			54,000	569	37,000	436					91,000	1,005	92,005
	1,062,000	672,308	1,491,000	717,985	976,000	532,190	1,222,000	773,879	2,792,000	1,164,118	7,543,000	3,860,479	11,403,482

Revenues pledged to finance debt service:

- 1 2003 Sewer Bonds: Net revenues from the operation of the sewer system
- 2 2018A Sewer Bonds: Net revenues from the operation of the sewer system
- 3 2018B Sewer Bonds: Net revenues from the operation of the sewer system
- 4 2003 Water Bonds: Net revenues from the operation of the water system
- 5 2013 Water Bonds: Net revenues from the operation of the water system

City of Newaygo
TIFA and LDFA DEBT
Schedule of Indebtedness

Year ended June 30,	TIFA									
	2010 TIF LTGO BONDS \$2,125,000 STREAM BLDG FD 495 Issued 3/19/2010		1994A TIF LO BONDS \$7,300,000 MAGNA BLDG FD 368 (8275) Issued 12/20/1994							
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
	2019	90,000	99,225	453,234	19,138					
2020	95,000	94,090	164,134	5,581						
2021	100,000	88,530	-	-						
2022	105,000	82,480	-	-						
2023	115,000	75,765	-	-						
2024	120,000	68,390	-	-						
2025	130,000	60,290								
2026	140,000	51,275								
2027	150,000	41,300								
2028	160,000	30,450								
2029	170,000	18,900								
2030	185,000	6,475								
	1,560,000	717,170	617,368	24,719	-	-	-	-	-	-

The interest rate changes on this bond every year.

	TIFA				LDFA	
	Principal	Interest	Principal	Interest	Principal	Interest
	2019					
2020						
2021						
2022						
2023						
2024						
2025						
2026						
2027						
2028						
2029						
2030						
	-	-	-	-	-	-

TOTAL COMPONENT UNIT LONG-TERM DEBT		
Principal	Interest	Total
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
543,234	118,363	661,597
259,134	99,671	358,805
100,000	88,530	188,530
105,000	82,480	187,480
115,000	75,765	190,765
120,000	68,390	188,390
130,000	60,290	190,290
140,000	51,275	191,275
150,000	41,300	191,300
160,000	30,450	190,450
170,000	18,900	188,900
185,000	6,475	191,475
2,177,368	741,889	2,919,257

Revenues pledged to finance debt service:

- 1 Stream Bldg: Tax Increment Finance Authority revenues and City's limited tax full faith and credit general obligation
- 2 Magna Building, 1994A: Tax increment revenues from the Magna (Donnelly) project and funds supplied by Magna