

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2022-23 and 2023-24

Fund 101 GENERAL FUND	Budget FY:	2022-23	% Change	2023-24	<u>Assumptions</u>
Revenue					
Taxes, Fees, Transfers, etc.		\$1,223,062	1.00%	\$1,235,293	Little or no change expected
City Offices		\$0	0.00%	\$0	No tenant
Police Dept		\$142,170	2.00%	\$145,014	Little or no change expected
Police Grant		\$0	0.00%	\$0	Little or no change expected
DPW Garage		\$109,350	-2.00%	\$107,163	Less material sales
Cemetery		\$12,000	0.00%	\$12,000	Little or no change expected
Planning/Zoning		\$0	0.00%	\$0	Now part of line 1
Parks		\$9,000	15.00%	\$10,350	More rental of park facilities
Total Revenue:		\$1,495,582		\$1,509,819	
Expenditure					
Council		\$26,468	65.00%	\$43,672	Change in stipends for vaious boards
Manager		\$46,730	4.00%	\$48,599	Little or no change expected
Other Functions		\$40,000	0.00%	\$40,000	Insurance costs
Clerk		\$32,773	4.00%	\$34,084	Little or no change expected
Board of Review		\$1,275	0.00%	\$1,275	Little or no change expected
Treasurer		\$47,297	4.00%	\$49,189	Little or no change expected
Assessor		\$23,800	0.00%	\$23,800	Little or no change expected
Elections		\$6,000	0.00%	\$6,000	Little or no change expected
City offices		\$109,503	-10.00%	\$98,553	Less maintenance projects
Attorney		\$25,000	0.00%	\$25,000	Little or no change expected
Police		\$629,295	6.00%	\$667,053	Activity/Personnel cost increases
Dpw/Garage		\$184,288	6.00%	\$195,345	Design work - facility expansion
Leaf/Brush Pickup		\$39,502	2.00%	\$40,292	Little or no change expected
Cemetery		\$86,248	0.00%	\$86,248	Little or no change expected
Planning/Zoning		\$7,000	0.00%	\$7,000	Continued ordinance updates
Parks		\$219,470	-38.00%	\$136,071	Property acquisition in FY 22-23
Transfers		\$4,200	0.00%	\$4,200	Transfers
Total Expenditure:		\$1,528,849		\$1,506,381	

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Budget FY: 2022-23 % Change 2023-24 Assumptions

Fund 202 MAJOR STREETS

Revenue

State, transfers, other Rev	\$319,000	2.00%	\$325,380	Increased disbursements from State
Total Revenue:	\$319,000		\$325,380	

Expenditure

Construction	\$0	0.00%	\$0	No new or expanded roads
Routine Maintenance	\$191,992	0.00%	\$191,992	Little or no change expected
Traffic Services	\$23,345	2.00%	\$23,812	Little or no change expected
Winter Maintenance	\$67,163	2.00%	\$68,506	Little or no change expected
Administration	\$36,250	2.00%	\$36,975	Little or no change expected
Total Expenditure:	\$318,750		\$321,285	

Fund 203 LOCAL STREETS

Revenue

State, transfers, other Rev	\$131,000	5.00%	\$137,550	Increased disbursements from State
Total Revenue:	\$131,000		\$137,550	

Expenditure

Construction	\$0	0.00%	\$0	No new or expanded roads
Routine Maintenance	\$82,733	-10.00%	\$74,460	Design work in FY 22-23
Traffic Services	\$11,983	0.00%	\$11,983	Little or no change expected
Winter Maintenance	\$44,671	0.00%	\$44,671	Little or no change expected
Administration	\$6,100	2.00%	\$6,222	Little or no change expected
Total Expenditure:	\$145,487		\$137,336	

Fund 236 PRINCIPAL SHOPPING DISTRICT (PSD)

Revenue

Fees	\$47,200	0.00%	\$47,200	Little or no change expected
Total Revenue:	\$47,200		\$47,200	

Expenditure

PSD Maintenance	\$47,000	0.00%	\$47,000	Continued R & M costs
Total Expenditure:	\$47,000		\$47,000	

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Fund 249 BUILDING DEPT				
Revenue				
Fees	\$52,000	0.00%	\$52,000	No expected changes
Total Revenue:	\$52,000		\$52,000	
Expenditure				
Admin Expenses	\$51,400	0.00%	\$51,400	No expected changes
Total Expenditure:	\$51,400		\$51,400	
Fund 247 TAX INCREMENT FINANCE AUTHORITY (TIFA)				
Revenue				
Tax Capture, other revenue	\$1,423,954	2.00%	\$1,452,433	New homes, Apts, businesses
Coworking space/business incubator	\$143,000	5.00%	\$150,150	More use of facility
Total Revenue:	\$1,566,954		\$1,602,583	
Expenditure				
Economic Development	\$1,183,065	5.00%	\$1,242,218	Continued projects, xfers
Coworking space/business incubator	\$403,058	-15.00%	\$342,599	Less maintenance costs
Total Expenditure:	\$1,586,123		\$1,584,818	
Fund 250 LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)				
Revenue				
Tax Capture, other revenue	\$227,430	0.00%	\$227,430	Little or no change expected
Total Revenue:	\$227,430		\$227,430	
Expenditure				
Economic Development	\$255,294	0.00%	\$255,294	Little or no change expected
Total Expenditure:	\$255,294		\$255,294	

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Budget FY:	2022-23	% Change	2023-24	Assumptions	
Fund 590 SEWER FUND					
Revenue					
	Fees	\$690,250	-15.00%	\$586,713	ARPA revenue in FY 22-23
	Bond/Grant Rev	\$0	0.00%	\$0	Sewer system project complete
Total Revenue:		\$690,250		\$586,713	
Expenditure					
	Debt Pmts	\$161,610	0.00%	\$161,610	Little or no change in debt pmts
	Construction	\$29,430	-100.00%	\$0	No large projects
	Administration	\$119,907	1.00%	\$121,106	Little or no change expected
	Collection	\$279,743	-41.00%	\$165,048	M82 lift station upgrade in FY 22-23
	Treatment	\$139,411	1.00%	\$140,805	Little or no change expected
Total Expenditure:		\$730,101		\$588,570	
Fund 591 WATER FUND					
Revenue					
	Fees	\$869,818	-12.00%	\$765,440	Less grants and contributions
Total Revenue:		\$869,818		\$765,440	
Expenditure					
	Debt Pmts	\$229,260	14.00%	\$261,357	New debt for M37 wtr main project
	Construction	\$75,000	-100.00%	\$0	M37 Wtr Mains complete
	Administration	\$144,923	1.00%	\$146,372	Little or no change expected
	Pumping	\$184,255	1.00%	\$186,098	Little or no change expected
	Distribution	\$265,283	-33.00%	\$177,740	Wtr line inventory proj in FY 22-23
Total Expenditure:		\$898,721		\$771,566	
Fund 661 EQUIPMENT POOL					
Revenue					
	Fees, transfers	\$314,475	0.00%	\$314,475	Little or no change expected
Total Revenue:		\$314,475		\$314,475	
Expenditure					
	Maintenance, fuel, Capital Outlay	\$314,397	16.00%	\$364,701	Additional equipment upgrades
Total Expenditure:		\$314,397		\$364,701	