

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2021-22 and 2022-23

Fund 101 GENERAL FUND	Budget FY:	2021-22	% Change	2022-23	<u>Assumptions</u>
Revenue					
Taxes, Fees, Transfers, etc.	\$969,524	23.50%		\$1,197,362	Prop Value Incr, xfer from TIFA, State xfers
City Offices	\$0	0.00%		\$0	No tenant
Police Dept	\$115,900	2.00%		\$118,218	Little or no change expected
Police Grant	\$0	0.00%		\$0	Little or no change expected
DPW Garage	\$108,350	-2.00%		\$106,183	Less material sales
Cemetery	\$12,000	0.00%		\$12,000	Little or no change expected
Planning/Zoning	\$2,500	20.00%		\$3,000	More activity/permits
Parks	\$9,000	0.00%		\$9,000	Little change expected
Total Revenue:	\$1,217,274			\$1,445,763	
Expenditure					
Council	\$21,968	0.00%		\$21,968	Little or no change expected
Manager	\$45,795	4.00%		\$47,627	Little or no change expected
Clerk	\$32,220	4.00%		\$33,509	Little or no change expected
Board of Review	\$1,275	0.00%		\$1,275	Little or no change expected
Treasurer	\$46,301	4.00%		\$48,153	Little or no change expected
Assessor	\$23,800	0.00%		\$23,800	Little or no change expected
Elections	\$6,000	0.00%		\$6,000	Little or no change expected
City offices	\$89,821	0.00%		\$89,821	Little or no change expected
Attorney	\$25,000	0.00%		\$25,000	Little or no change expected
Police	\$616,448	3.00%		\$634,941	Activity/Personnel cost increases
Police Grant	\$0	0.00%		\$0	No grants expected
Dpw/Garage	\$193,388	-6.00%		\$181,785	Less capital outlay
Leaf/Brush Pickup	\$38,002	0.00%		\$38,002	Little or no change expected
Cemetery	\$68,678	0.00%		\$68,678	Little or no change expected
Planning/Zoning	\$7,250	0.00%		\$7,250	Continued ordinance updates
Parks	\$154,524	-23.00%		\$118,983	Less R & M projects
Other functions	\$95,000	3.00%		\$97,850	Insurance costs
Total Expenditure:	\$1,465,470			\$1,444,642	

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2021-22 and 2022-23

	<u>Budget FY:</u>	<u>2021-22</u>	<u>% Change</u>	<u>2022-23</u>	<u>Assumptions</u>
Fund 202 MAJOR STREETS					
Revenue					
State, transfers, other Rev		\$225,500	10.00%	\$248,050	Increased disbursements from State
Total Revenue:		\$225,500		\$248,050	
Expenditure					
Construction		\$0	0.00%	\$0	No new or expanded roads
Routine Maintenance		\$208,992	-45.00%	\$114,946	M37 project complete
Traffic Services		\$23,345	0.00%	\$23,345	Little or no change expected
Winter Maintenance		\$67,163	2.00%	\$68,506	Little or no change expected
Administration		\$36,250	2.00%	\$36,975	Little or no change expected
Total Expenditure:		\$335,750		\$243,772	
Fund 203 LOCAL STREETS					
Revenue					
State, transfers, other Rev		\$107,700	5.00%	\$113,085	Increased disbursements from State
Total Revenue:		\$107,700		\$113,085	
Expenditure					
Construction		\$0	0.00%	\$0	No new or expanded roads
Routine Maintenance		\$46,957	2.00%	\$47,896	Little or no change expected
Traffic Services		\$11,483	0.00%	\$11,483	Little or no change expected
Winter Maintenance		\$44,671	2.00%	\$45,564	Little or no change expected
Administration		\$6,100	2.00%	\$6,222	Little or no change expected
Total Expenditure:		\$109,211		\$111,166	
Fund 236 PRINCIPAL SHOPPING DISTRICT (PSD)					
Revenue					
Fees		\$47,200	0.00%	\$47,200	Little or no change expected
Total Revenue:		\$47,200		\$47,200	
Expenditure					
PSD Maintenance		\$47,000	0.00%	\$47,000	Continued R & M costs
Total Expenditure:		\$47,000		\$47,000	

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2021-22 and 2022-23

Budget FY:	<u>2021-22</u>	<u>% Change</u>	<u>2022-23</u>	<u>Assumptions</u>	
Fund 249 BUILDING DEPT					
Revenue					
	Fees	\$40,000	0.00%	\$40,000	No expected changes
Total Revenue:		\$40,000		\$40,000	
Expenditure					
	Admin Expenses	\$40,000	0.00%	\$40,000	No expected changes
Total Expenditure:		\$40,000		\$40,000	
Fund 247 TAX INCREMENT FINANCE AUTHORITY (TIFA)					
Revenue					
	Tax Capture, other revenue	\$1,478,461	3.00%	\$1,522,815	New homes, Apts, businesses
	Magna Tax Capture	\$0	0.00%	\$0	Debt paid - no capture
Total Revenue:		\$1,478,461		\$1,522,815	
Expenditure					
	Economic Development	\$1,474,548	3.00%	\$1,518,784	Continued projects, xfers
	Magna Pmts	\$0	0.00%	\$0	Debt paid
Total Expenditure:		\$1,474,548		\$1,518,784	
Fund 250 LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)					
Revenue					
	Tax Capture, other revenue	\$231,191	0.00%	\$231,191	Little or no change expected
Total Revenue:		\$231,191		\$231,191	
Expenditure					
	Economic Development	\$255,294	0.00%	\$255,294	Little or no change expected
Total Expenditure:		\$255,294		\$255,294	

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2021-22 and 2022-23

		Budget FY:	2021-22	% Change	2022-23	Assumptions
Fund 590 SEWER FUND						
Revenue						
	Fees		\$535,000	2.50%	\$548,375	Increased activity
	Bond/Grant Rev		\$0	0.00%	\$0	Sewer system project complete
	Total Revenue:		\$535,000		\$548,375	
Expenditure						
	Debt Pmts		\$170,137	0.00%	\$170,137	Little or no change in debt pmts
	Construction		\$0	0.00%	\$0	No large projects
	Administration		\$114,396	1.00%	\$115,540	Little or no change expected
	Collection		\$123,013	1.00%	\$124,243	Little or no change expected
	Treatment		\$136,335	1.00%	\$137,698	Little or no change expected
	Total Expenditure:		\$543,881		\$547,618	
Fund 591 WATER FUND						
Revenue						
	Fees		\$1,236,655	-43.00%	\$704,893	M37 Wtr Mains complete
	Total Revenue:		\$1,236,655		\$704,893	
Expenditure						
	Debt Pmts		\$205,640	0.00%	\$205,640	Little or no change in debt pmts
	Construction		\$714,380	-100.00%	\$0	M37 Wtr Mains complete
	Administration		\$140,405	1.00%	\$141,809	Little or no change expected
	Pumping		\$177,849	1.00%	\$179,627	Little or no change expected
	Distribution		\$173,396	1.00%	\$175,130	Little or no change expected
	Total Expenditure:		\$1,411,670		\$702,207	
Fund 661 EQUIPMENT POOL						
Revenue						
	Fees, transfers		\$311,975	0.00%	\$311,975	Little or no change expected
	Total Revenue:		\$311,975		\$311,975	
Expenditure						
	Maintenance, fuel, Capital Outlay		\$301,147	0.00%	\$301,147	Routine equipment upgrades
	Total Expenditure:		\$301,147		\$301,147	