

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2019-20 and 2020-21

Budget FY: 2019-20 % Change 2020-21 Assumptions

Fund 101 GENERAL FUND

Revenue

Taxes, Fees, Transfers, etc.	\$1,070,200	0.50%	\$1,075,551	Prop Value Incr, Rev Incr from rents, state, franchise
City Offices	\$0	0.00%	\$0	No tenant
Police Dept	\$104,600	2.00%	\$106,692	Little or no change expected
Police Grant	\$0	0.00%	\$0	Little or no change expected
DPW Garage	\$94,060	-2.00%	\$92,179	Less material sales
Cemetery	\$12,000	0.00%	\$12,000	Little or no change expected
Planning/Zoning	\$2,500	5.00%	\$2,625	Little change expected
Parks	\$10,000	10.00%	\$11,000	Park/Lodge rate increase
Total Revenue:	\$1,293,360		\$1,300,047	

Expenditure

Council	\$29,468	2.00%	\$30,057	Little or no change expected
Manager	\$42,016	4.00%	\$43,697	Little or no change expected
Clerk	\$31,415	4.00%	\$32,672	Little or no change expected
Board of Review	\$1,275	0.00%	\$1,275	Little or no change expected
Treasurer	\$35,700	4.00%	\$37,128	Little or no change expected
Assessor	\$25,800	0.00%	\$25,800	Little or no change expected
Elections	\$5,950	0.00%	\$5,950	Little or no change expected
City offices	\$90,449	17.00%	\$105,825	New City Hall sign
Attorney	\$25,000	0.00%	\$25,000	Little or no change expected
Police	\$529,656	4.00%	\$550,842	Activity/Personnel cost increases
Police Grant	\$0	0.00%	\$0	No grants expected
Dpw/Garage	\$186,232	-5.00%	\$176,920	Less capital outlay costs
Leaf/Brush Pickup	\$38,665	0.00%	\$38,665	Little or no change expected
Cemetery	\$82,133	-12.00%	\$72,277	Less R & M costs
Planning/Zoning	\$9,250	0.00%	\$9,250	Little or no change expected
Parks	\$116,205	45.00%	\$168,497	Many R & M projects
Other functions	\$41,000	3.00%	\$42,230	Insurance costs
Total Expenditure:	\$1,290,214		\$1,366,086	

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Fund 202 MAJOR STREETS					
Revenue					
State, transfers, other Rev		\$220,500	5.00%	\$231,525	Increased disbursements from State
Total Revenue:		\$220,500		\$231,525	
Expenditure					
Construction		\$0	0.00%	\$0	No major projects
Routine Maintenance		\$87,292	5.00%	\$91,657	Little or no change expected
Traffic Services		\$24,107	4.00%	\$25,071	Continue road striping changes
Winter Maintenance		\$66,001	5.00%	\$69,301	Little or no change expected
Administration		\$34,500	2.00%	\$35,190	Little or no change expected
Total Expenditure:		\$211,900		\$221,219	
Fund 203 LOCAL STREETS					
Revenue					
State, transfers, other Rev		\$105,700	5.00%	\$110,985	Increased disbursements from State
Total Revenue:		\$105,700		\$110,985	
Expenditure					
Construction		\$4,953	-100.00%	\$0	No major projects
Routine Maintenance		\$38,922	5.00%	\$40,868	Little or no change expected
Traffic Services		\$11,103	2.00%	\$11,325	Little or no change expected
Winter Maintenance		\$43,951	5.00%	\$46,149	Little or no change expected
Administration		\$4,800	2.00%	\$4,896	Little or no change expected
Total Expenditure:		\$103,729		\$103,238	
Fund 236 PRINCIPAL SHOPPING DISTRICT (PSD)					
Revenue					
Fees		\$44,200	5.00%	\$46,410	Increase to assessment fees
Total Revenue:		\$44,200		\$46,410	
Expenditure					
PSD Maintenance		\$43,000	5.00%	\$45,150	R & M costs
Total Expenditure:		\$43,000		\$45,150	

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Fund 249 BUILDING DEPT				
Revenue				
Fees	\$40,000	0.00%	\$40,000	No expected changes
Total Revenue:	\$40,000		\$40,000	
Expenditure				
Admin Expenses	\$40,000	0.00%	\$40,000	No expected changes
Total Expenditure:	\$40,000		\$40,000	
Fund 247 TAX INCREMENT FINANCE AUTHORITY (TIFA)				
Revenue				
Tax Capture, other revenue	\$1,661,672	-20.00%	\$1,329,338	Loss of tax capture
Magna Tax Capture	\$186,880	-100.00%	\$0	Debt paid - no capture
Total Revenue:	\$1,848,552		\$1,329,338	
Expenditure				
Economic Development	\$1,928,386	-30.00%	\$1,349,870	Less pmts to State, less projects
Magna Pmts	\$186,880	-100.00%	\$0	Debt paid
Total Expenditure:	\$2,115,266		\$1,349,870	
Fund 250 LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)				
Revenue				
Tax Capture, other revenue	\$251,937	0.00%	\$251,937	Little or no change expected
Total Revenue:	\$251,937		\$251,937	
Expenditure				
Economic Development	\$245,882	0.00%	\$245,882	Little or no change expected
Total Expenditure:	\$245,882		\$245,882	

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Fund 590 SEWER FUND					
Revenue					
Fees		\$531,000	3.50%	\$549,585	Support new debt from proj
Bond/Grant Rev		\$5,258,519	-95.00%	\$262,926	Sewer system project nearly complete
Total Revenue:		\$5,789,519		\$812,511	
Expenditure					
Debt Pmts		\$186,086	0.00%	\$186,086	Little or no change in debt pmts
Construction		\$5,287,694	-95.00%	\$264,385	Sewer system project nearly complete
Administration		\$107,619	1.00%	\$108,695	Little or no change expected
Collection		\$105,800	1.00%	\$106,858	Little or no change expected
Treatment		\$144,826	1.00%	\$146,274	Little or no change expected
Total Expenditure:		\$5,832,025		\$812,298	
Fund 591 WATER FUND					
Revenue					
Fees		\$668,963	0.00%	\$668,963	Little or no change expected
Total Revenue:		\$668,963		\$668,963	
Expenditure					
Debt Pmts		\$205,378	0.00%	\$205,378	Little or no change in debt pmts
Construction		\$9,164	-45.00%	\$5,040	Less activity/projects
Administration		\$136,590	1.00%	\$137,956	Little or no change expected
Pumping		\$177,372	1.00%	\$179,146	Little or no change expected
Distribution		\$139,466	1.00%	\$140,861	Little or no change expected
Total Expenditure:		\$667,970		\$668,380	
Fund 661 EQUIPMENT POOL					
Revenue					
Fees, transfers		\$308,975	0.00%	\$308,975	Little or no change expected
Total Revenue:		\$308,975		\$308,975	
Expenditure					
Maintenance, fuel, Capital Outlay		\$296,764	0.00%	\$296,764	Similar level of Capital purchases
Total Expenditure:		\$296,764		\$296,764	