

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2017-18 and 2018-19

Fund 101 GENERAL FUND	<u>Budget FY:</u>	<u>2018-19</u>	<u>% Change</u>	<u>2019-20</u>	<u>Assumptions</u>
Revenue					
Taxes, Fees, Transfers, etc.		\$1,048,100	2.00%	\$1,069,062	Prop Value Incr, Rev Incr from rents, state, franchise
City Offices		\$0	0.00%	\$0	No tenant
Police Dept		\$95,100	-13.00%	\$82,737	Less grant funds
Police Grant		\$0	0.00%	\$0	Little or no change expected
DPW Garage		\$94,060	5.00%	\$98,763	Minor changes, material sales
Cemetery		\$12,000	0.00%	\$12,000	Little or no change expected
Planning/Zoning		\$2,500	5.00%	\$2,625	Little change expected
Parks		\$9,000	10.00%	\$9,900	Park/Lodge rate increase
Total Revenue:		\$1,260,760		\$1,275,087	
Expenditure					
Council		\$24,268	2.00%	\$24,753	Little or no change expected
Manager		\$40,499	2.00%	\$41,309	Little or no change expected
Clerk		\$32,115	2.00%	\$32,757	Little or no change expected
Board of Review		\$1,275	0.00%	\$1,275	Little or no change expected
Treasurer		\$33,999	2.00%	\$34,679	Little or no change expected
Assessor		\$25,800	1.00%	\$26,058	Little or no change expected
Elections		\$5,950	0.00%	\$5,950	Little or no change expected
City offices		\$106,907	-25.00%	\$80,180	Less equipment expenditures
Attorney		\$25,000	0.00%	\$25,000	Little or no change expected
Police		\$490,206	6.00%	\$519,618	Activity/Personnel increases
Police Grant		\$0	0.00%	\$0	No grants expected
Dpw/Garage		\$232,871	-26.00%	\$172,325	Less material expenses
Leaf/Brush Pickup		\$35,484	0.00%	\$35,484	Little or no change expected
Cemetery		\$57,610	0.00%	\$57,610	Little or no change expected
Planning/Zoning		\$9,250	60.00%	\$14,800	Zoning Ord update
Parks		\$97,544	1.00%	\$98,519	Little or no change expected
Other functions		\$39,000	3.00%	\$40,170	Insurance costs
Total Expenditure:		\$1,257,778		\$1,210,488	

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Fund 202 MAJOR STREETS				
Revenue				
State, transfers, other Rev	\$214,700	5.00%	\$225,435	Increased disbursements from State
Total Revenue:	\$214,700		\$225,435	
Expenditure				
Construction	\$7,692	-50.00%	\$3,846	No major projects
Routine Maintenance	\$91,590	-10.00%	\$82,431	Less projects
Traffic Services	\$58,805	2.00%	\$59,981	Continue road striping changes
Winter Maintenance	\$59,121	0.00%	\$59,121	Little or no change expected
Administration	\$34,050	2.00%	\$34,731	Little or no change expected
Total Expenditure:	\$251,258		\$240,110	
Fund 203 LOCAL STREETS				
Revenue				
State, transfers, other Rev	\$100,000	5.00%	\$105,000	Increased disbursements from State
Total Revenue:	\$100,000		\$105,000	
Expenditure				
Construction	\$4,953	-50.00%	\$2,477	No major projects
Routine Maintenance	\$33,722	2.00%	\$34,396	Little or no change expected
Traffic Services	\$10,914	2.00%	\$11,132	Little or no change expected
Winter Maintenance	\$38,951	0.00%	\$38,951	Little or no change expected
Administration	\$4,800	2.00%	\$4,896	Little or no change expected
Total Expenditure:	\$93,340		\$91,852	
Fund 236 PRINCIPAL SHOPPING DISTRICT (PSD)				
Revenue				
Fees	\$42,000	0.00%	\$42,000	Little or no change expected
Total Revenue:	\$42,000		\$42,000	
Expenditure				
PSD Maintenance	\$42,000	0.00%	\$42,000	Little or no change expected
Total Expenditure:	\$42,000		\$42,000	

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Fund 249 BUILDING DEPT					
Revenue					
Fees		\$40,000	0.00%	\$40,000	No expected changes
Total Revenue:		\$40,000		\$40,000	
Expenditure					
Admin Expenses		\$40,000	0.00%	\$40,000	No expected changes
Total Expenditure:		\$40,000		\$40,000	
Fund 247 TAX INCREMENT FINANCE AUTHORITY (TIFA)					
Revenue					
Tax Capture, other revenue		\$1,645,264	1.00%	\$1,661,717	Economic growth
Magna Tax Capture		\$466,199	-57.00%	\$200,466	Less capture due to lower debt
Total Revenue:		\$2,111,463		\$1,862,182	
Expenditure					
Economic Development		\$1,642,444	0.00%	\$1,642,444	Similar project activity
Magna Pmts		\$466,199	-63.00%	\$172,494	Less debt payments
Total Expenditure:		\$2,108,643		\$1,814,938	
Fund 250 LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)					
Revenue					
Tax Capture, other revenue		\$241,489	0.00%	\$241,489	Little or no change expected
Total Revenue:		\$241,489		\$241,489	
Expenditure					
Economic Development		\$240,882	0.00%	\$240,882	Little or no change expected
Total Expenditure:		\$240,882		\$240,882	

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Fund 590 SEWER FUND				
Revenue				
Fees	\$515,000	7.50%	\$553,625	Support new debt from proj
Bond/Grant Rev	\$1,928,000		\$1,928,000	Sewer system project
Total Revenue:	\$2,443,000		\$2,481,625	
Expenditure				
Debt Pmts	\$135,666	25.50%	\$170,261	New debt from proj
Construction	\$1,989,889		\$1,928,000	Sewer system project
Administration	\$124,446	2.00%	\$126,935	Little or no change expected
Collection	\$101,384	-3.00%	\$98,342	New efficiencies from infrastructure upgrades
Treatment	\$156,371	-1.00%	\$154,807	New efficiencies from infrastructure upgrades
Total Expenditure:	\$2,507,756		\$2,478,346	
Fund 591 WATER FUND				
Revenue				
Fees	\$652,218	1.50%	\$662,001	Minor Economic Increase, rate changes
Total Revenue:	\$652,218		\$662,001	
Expenditure				
Debt Pmts	\$227,609	0.00%	\$227,609	No change
Construction	\$9,164	45.00%	\$13,288	Water main extensions
Administration	\$138,143	1.00%	\$139,524	Little or no change expected
Pumping	\$156,979	1.00%	\$158,549	Little or no change expected
Distribution	\$120,022	1.00%	\$121,222	Little or no change expected
Total Expenditure:	\$651,917		\$660,192	
Fund 661 EQUIPMENT POOL				
Revenue				
Fees, transfers	\$274,825	0.00%	\$274,825	Little or no change expected
Total Revenue:	\$274,825		\$274,825	
Expenditure				
Maintenance, fuel, Capital Outlay	\$295,228	-4.00%	\$283,419	Less Capital purchases
Total Expenditure:	\$295,228		\$283,419	