

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2017-18 and 2018-19

Fund 101 GENERAL FUND	<u>Budget FY:</u>	<u>2017-18</u>	<u>% Change</u>	<u>2018-19</u>	<u>Assumptions</u>
Revenue					
Taxes, Fees, Transfers, etc.		\$984,631	2.00%	\$1,004,324	Prop Value Incr, Rev Incr from rents, state, franchise
City Offices		\$0	0.00%	\$0	No tenant
Police Dept		\$34,100	0.00%	\$34,100	Little or no change expected
Police Grant		\$0	0.00%	\$0	Little or no change expected
DPW Garage		\$85,000	5.00%	\$89,250	Minor changes, material sales
Cemetery		\$12,000	0.00%	\$12,000	Little or no change expected
Planning/Zoning		\$2,500	5.00%	\$2,625	Little change expected
Parks		\$8,000	10.00%	\$8,800	Park/Lodge rental volume increase
Total Revenue:		\$1,126,231		\$1,151,099	
Expenditure					
Council		\$20,808	2.00%	\$21,224	Little or no change expected
Manager		\$41,948	2.00%	\$42,787	Little or no change expected
Clerk		\$32,115	2.00%	\$32,757	Little or no change expected
Board of Review		\$1,275	0.00%	\$1,275	Little or no change expected
Treasurer		\$35,076	2.00%	\$35,778	Little or no change expected
Assessor		\$26,000	1.00%	\$26,260	Little or no change expected
Elections		\$5,950	0.00%	\$5,950	Little or no change expected
City offices		\$95,321	-7.00%	\$88,649	No significant building improvements
Attorney		\$21,000	0.00%	\$21,000	Little or no change expected
Police		\$425,914	4.00%	\$442,951	Training, patrol, increased activity
Police Grant		\$0	0.00%	\$0	No grants expected
Dpw/Garage		\$165,771	1.00%	\$167,429	Little or no change expected
Leaf/Brush Pickup		\$35,484	0.00%	\$35,484	Little or no change expected
Cemetery		\$64,935	0.00%	\$64,935	Little or no change expected
Planning/Zoning		\$16,750	10.00%	\$18,425	Master Plan & Zoning Ord update
Parks		\$99,348	1.00%	\$100,341	Little or no change expected
Other functions		\$38,400	1.00%	\$38,784	Insurance costs
Total Expenditure:		\$1,126,095		\$1,144,028	

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Fund 202 MAJOR STREETS					
Revenue					
State, transfers, other Rev		\$183,700	5.00%	\$192,885	Increased disbursements from State
Total Revenue:		\$183,700		\$192,885	
Expenditure					
Construction		\$29,259	-80.00%	\$5,852	No major projects
Routine Maintenance		\$45,632	45.00%	\$66,166	Road paving projects
Traffic Services		\$12,356	2.00%	\$12,603	Little or no change expected
Winter Maintenance		\$58,821	0.00%	\$58,821	Little or no change expected
Administration		\$22,000	2.00%	\$22,440	Little or no change expected
Total Expenditure:		\$168,068		\$165,882	
Fund 203 LOCAL STREETS					
Revenue					
State, transfers, other Rev		\$82,000	5.00%	\$86,100	Increased disbursements from State
Total Revenue:		\$82,000		\$86,100	
Expenditure					
Construction		\$34,193	-90.00%	\$3,419	No major projects
Routine Maintenance		\$29,522	2.00%	\$30,112	Little or no change expected
Traffic Services		\$5,914	2.00%	\$6,032	Little or no change expected
Winter Maintenance		\$38,271	0.00%	\$38,271	Little or no change expected
Administration		\$4,100	2.00%	\$4,182	Little or no change expected
Total Expenditure:		\$112,000		\$82,017	
Fund 236 PRINCIPAL SHOPPING DISTRICT (PSD)					
Revenue					
Fees		\$40,000	0.00%	\$40,000	Little or no change expected
Total Revenue:		\$40,000		\$40,000	
Expenditure					
PSD Maintenance		\$40,000	0.00%	\$40,000	Little or no change expected
Total Expenditure:		\$40,000		\$40,000	

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Fund 249 BUILDING DEPT					
Revenue					
Fees		\$40,000	0.00%	\$40,000	No expected changes
Total Revenue:		\$40,000		\$40,000	
Expenditure					
Admin Expenses		\$40,000	0.00%	\$40,000	No expected changes
Total Expenditure:		\$40,000		\$40,000	
Fund 247 TAX INCREMENT FINANCE AUTHORITY (TIFA)					
Revenue					
Tax Capture, other revenue		\$1,645,491	2.00%	\$1,678,401	Economic growth
Magna Tax Capture		\$435,608	6.50%	\$463,923	Minor change expected
Total Revenue:		\$2,081,099		\$2,142,323	
Expenditure					
Economic Development		\$1,660,235	1.00%	\$1,676,837	Master Plan projects
Magna Pmts		\$435,608	6.50%	\$463,923	See Magna line above
Total Expenditure:		\$2,095,843		\$2,140,760	
Fund 250 LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)					
Revenue					
Tax Capture, other revenue		\$246,642	-5.00%	\$234,310	Phase out of PPT
Total Revenue:		\$246,642		\$234,310	
Expenditure					
Economic Development		\$245,681	-5.00%	\$233,397	Less revenue, less projects
Total Expenditure:		\$245,681		\$233,397	

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Fund 590 SEWER FUND				
Revenue				
Fees	\$480,500	12.00%	\$538,160	Support new debt from proj
Bond/Grant Rev	\$1,878,000		\$1,878,000	Sewer system project
Total Revenue:	\$2,358,500		\$2,416,160	
Expenditure				
Debt Pmts	\$80,316	70.00%	\$136,537	New debt from proj
Construction	\$1,890,674		\$1,878,000	Sewer system project
Administration	\$121,997	2.00%	\$124,437	Little or no change expected
Collection	\$113,384	2.00%	\$115,652	Little or no change expected
Treatment	\$151,505	4.00%	\$157,565	Minor changes due to proj
Total Expenditure:	\$2,357,876		\$2,412,191	
Fund 591 WATER FUND				
Revenue				
Fees	\$616,593	1.50%	\$625,842	Minor Economic Increase, rate changes
Total Revenue:	\$616,593		\$625,842	
Expenditure				
Debt Pmts	\$208,767	0.00%	\$208,767	No change
Construction	\$9,164	1.00%	\$9,256	Little or no change expected
Administration	\$129,798	1.00%	\$131,096	Little or no change expected
Pumping	\$151,315	2.00%	\$154,341	Little or no change expected
Distribution	\$117,325	1.00%	\$118,498	Little or no change expected
Total Expenditure:	\$616,369		\$621,958	
Fund 661 EQUIPMENT POOL				
Revenue				
Fees, transfers	\$256,400	0.00%	\$256,400	Little or no change expected
Total Revenue:	\$256,400		\$256,400	
Expenditure				
Maintenance, fuel, Capital Outlay	\$331,228	-23.00%	\$255,046	Less Capital purchases
Total Expenditure:	\$331,228		\$255,046	