

City of Newaygo  
PROJECTED BUDGETS  
Fiscal Years 2016-17 and 2017-18

Fund 101 GENERAL FUND	<u>Budget FY:</u>	<u>2016-17</u>	<u>% Change</u>	<u>2017-18</u>	<u>Assumptions</u>
Revenue					
Taxes, Fees, Transfers, etc.		\$918,970	2.00%	\$937,349	Prop Value Incr, Rev Incr from rents, state, franchise
City Offices		\$5,835	-100.00%	\$0	No tenant
Police Dept		\$34,100	0.00%	\$34,100	Little or no change expected
Police Grant		\$0	0.00%	\$0	Little or no change expected
DPW Garage		\$78,000	5.00%	\$81,900	Minor changes, material sales
Cemetery		\$14,000	0.00%	\$14,000	Little or no change expected
Planning/Zoning		\$2,500	5.00%	\$2,625	Little change expected
Parks		\$7,000	14.00%	\$7,980	Park/Lodge rental volume increase
Total Revenue:		\$1,060,405		\$1,077,954	
Expenditure					
Council		\$17,808	0.00%	\$17,808	Little or no change expected
Manager		\$40,898	2.00%	\$41,716	Little or no change expected
Clerk		\$32,115	2.00%	\$32,757	Little or no change expected
Board of Review		\$1,275	0.00%	\$1,275	Little or no change expected
Treasurer		\$34,876	2.00%	\$35,574	Little or no change expected
Assessor		\$18,600	0.00%	\$18,600	Little or no change expected
Elections		\$5,950	0.00%	\$5,950	Little or no change expected
City offices		\$85,749	1.50%	\$87,035	Minor building improvements
Attorney		\$26,456	0.00%	\$26,456	Little or no change expected
Police		\$398,915	4.00%	\$414,872	Training, patrol, increased activity
Police Grant		\$0	0.00%	\$0	No grants expected
Dpw/Garage		\$164,421	1.00%	\$166,065	Little or no change expected
Leaf/Brush Pickup		\$33,484	0.00%	\$33,484	Little or no change expected
Cemetery		\$63,935	0.00%	\$63,935	Little or no change expected
Planning/Zoning		\$1,750	1.00%	\$1,768	Little or no change expected
Parks		\$93,348	1.00%	\$94,281	Little or no change expected
Other functions		\$38,400	-5.50%	\$36,288	Less transfers out
Total Expenditure:		\$1,057,980		\$1,077,864	

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<b>Fund 202 MAJOR STREETS</b>				
Revenue				
State, transfers, other Rev	\$228,700	-22.00%	\$178,386	No xfer from TIFA, sidewalk proj complete
Total Revenue:	\$228,700		\$178,386	
Expenditure				
Construction	\$159,259	-96.00%	\$6,370	Division Sidewalk proj complete
Routine Maintenance	\$51,632	2.00%	\$52,664	Little or no change expected
Traffic Services	\$11,856	2.00%	\$12,093	Little or no change expected
Winter Maintenance	\$58,821	4.00%	\$61,174	Increased snow clearing costs
Administration	\$22,000	2.00%	\$22,440	Little or no change expected
Total Expenditure:	\$303,568		\$154,742	
<b>Fund 203 LOCAL STREETS</b>				
Revenue				
State, transfers, other Rev	\$79,500	5.00%	\$83,475	Increased disbursements from State
Total Revenue:	\$79,500		\$83,475	
Expenditure				
Construction	\$4,193	2.00%	\$4,277	Little or no change expected
Routine Maintenance	\$27,022	2.00%	\$27,562	Little or no change expected
Traffic Services	\$5,914	2.00%	\$6,032	Little or no change expected
Winter Maintenance	\$38,271	4.00%	\$39,802	Increased snow clearing costs
Administration	\$4,100	2.00%	\$4,182	Little or no change expected
Total Expenditure:	\$79,500		\$81,855	
<b>Fund 236 PRINCIPAL SHOPPING DISTRICT (PSD)</b>				
Revenue				
Fees	\$40,000	4.00%	\$41,600	Minor fee adjustments
Total Revenue:	\$40,000		\$41,600	
Expenditure				
PSD Maintenance	\$40,000	4.00%	\$41,600	Increased maintenance costs
Total Expenditure:	\$40,000		\$41,600	

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Fund 249 BUILDING DEPT					
Revenue					
Fees		\$40,000	0.00%	\$40,000	No expected changes
Total Revenue:		\$40,000		\$40,000	
Expenditure					
Admin Expenses		\$39,026	0.00%	\$39,026	No expected changes
Total Expenditure:		\$39,026		\$39,026	
Fund 247 TAX INCREMENT FINANCE AUTHORITY (TIFA)					
Revenue					
Tax Capture, other revenue		\$1,416,769	4.00%	\$1,473,440	Economic growth
Magna Tax Capture		\$235,000	80.00%	\$423,000	Proposed Plant expansion
Total Revenue:		\$1,651,769		\$1,896,440	
Expenditure					
Economic Development		\$1,488,000	-4.00%	\$1,428,480	Division St sidewalk proj complete
Magna Pmts		\$235,000	80.00%	\$423,000	See Magna line above
Total Expenditure:		\$1,723,000		\$1,851,480	
Fund 250 LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)					
Revenue					
Tax Capture, other revenue		\$253,526	-10.00%	\$228,173	Phase out of PPT
Total Revenue:		\$253,526		\$228,173	
Expenditure					
Economic Development		\$251,434	-10.00%	\$226,291	Less revenue, less projects
Total Expenditure:		\$251,434		\$226,291	

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<b>Fund 590 SEWER FUND</b>				
Revenue				
Fees	\$470,500	25.00%	\$588,125	Support new debt from proj
Bond/Grant Rev			\$3,756,000	Sewer system project
Total Revenue:	\$470,500		\$4,344,125	
Expenditure				
Debt Pmts	\$76,187	145.00%	\$186,658	New debt from proj
Construction	\$12,674		\$3,756,000	Sewer system project
Administration	\$121,997	2.00%	\$124,437	Little or no change expected
Collection	\$113,384	2.00%	\$115,652	Little or no change expected
Treatment	\$145,455	4.00%	\$151,273	Minor changes due to proj
Total Expenditure:	\$469,697		\$4,334,020	
<b>Fund 591 WATER FUND</b>				
Revenue				
Fees	\$612,593	1.50%	\$621,782	Minor Economic Increase, rate changes
Total Revenue:	\$612,593		\$621,782	
Expenditure				
Debt Pmts	\$202,859	0.00%	\$202,859	No change
Construction	\$9,164	1.00%	\$9,256	Little or no change expected
Administration	\$129,798	1.00%	\$131,096	Little or no change expected
Pumping	\$153,315	2.00%	\$156,381	Little or no change expected
Distribution	\$117,325	1.00%	\$118,498	Little or no change expected
Total Expenditure:	\$612,461		\$618,090	
<b>Fund 661 EQUIPMENT POOL</b>				
Revenue				
Fees, transfers	\$256,400	0.00%	\$256,400	Little or no change expected
Total Revenue:	\$256,400		\$256,400	
Expenditure				
Maintenance, fuel, Capital Outlay	\$252,598	20.00%	\$303,118	Capital purchases
Total Expenditure:	\$252,598		\$303,118	